

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page __ of __

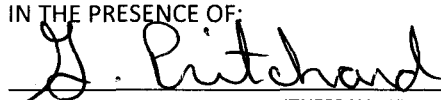
Licence Number A86835		Registration Category Two (2)		Location Pitka 100 Road		Held at BC Timber Sales office Vanderhoof	
Volume (m3) 5,635			Total Upset Value (\$) \$31,612.35			Deposit Amount (\$) 3,000.00	
Appraisal Type MPS 70		Lump Sum Category MPB 35 – 70%		Date of Sale 2011-08-04		Time of Sale 2:00 pm	

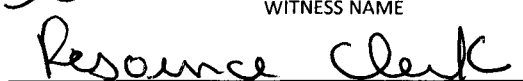
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	391605 BC Ltd.	39594	6,142.15	B/D	3,000.00	
2						
3						
4						
5						
6						
7						
8						

HIGHEST BONUS OFFER NO. <div style="font-size: 2em; margin-top: 10px;">1</div>	APPROVED (TIMBER SALES MANAGER SIGNATURE) <div style="text-align: center; margin-top: 10px;"></div>	DATE SIGNED YYYY MM DD <div style="text-align: center; margin-top: 10px;">2011-08-04</div>
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Tender Opening conducted by undersigned at 14:00 hours on the 4th day of August, 2011.

IN THE PRESENCE OF:


 WITNESS NAME


 POSITION


 AUCTIONEER

Valuation Method	VCU standard (VCU)	
	VCU w/HQ (VCU+HQ)	VCU w/TSO (VCU+TSO)
	VCU w/HQ & TSO (TCU)	Other (O)

Category	Lump sum	MPB 35-70 Lump <35 (regular) Other	MPB > 70 ITSL
	Approved Security	CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)	